

**Indiana Wesleyan University
Students In Free Enterprise
Constitution**

ARTICLE 1 – Identification

Students in Free Enterprise of Indiana Wesleyan University is a student-led organization. This student organization shall be known as Students In Free Enterprise (SIFE)

ARTICLE – Vision

Section 1. Corporate SIFE Vision

Helping people achieve their dreams through free enterprise education.

Section 2. Indiana Wesleyan University SIFE Vision

Promoting knowledge of free enterprise to inspire excellence.

ARTICLE – Mission Statement

Section 1. Corporate SIFE Mission

To provide college students the best opportunity to make a difference and to develop leadership, teamwork and communication skills through learning, practicing, and teaching the principles of free enterprise.

Section 2. Indiana Wesleyan University SIFE Mission

To become world changers by educating the community through free enterprise with hands on experience, thereby equipping them with the tools they need for success.

ARTICLE – Purpose

We believe that by working together as a team to teach the principles of free enterprise, SIFE students are improving the quality of life and standard of living for the community to literally change the world. Specifically, SIFE students teach:

1. How free markets work in the global economy.
2. How entrepreneurs succeed by identifying a market need and then profitably producing and marketing a product or service to fill that need.
3. The personal, entrepreneurial, communications, technological, and financial management skills needed to successfully compete.
4. Practicing business in an ethical and socially responsible manner that supports the principles of market economy.
5. How to educate and equip individuals with the skills needed for success in the marketplace.

We believe that in a market economy a business cannot succeed in the long run without practicing good business ethics, honesty, and integrity towards their customers, associates, shareholders, and communities.

We believe that a market economy cannot achieve its fullest potential and succeed in the long run unless it is based on the Rule of Law, protection of property rights, and the enforceability of contracts.

ARTICLE – Membership

Membership in SIFE is open for any student, full or part-time, enrolled at Indiana Wesleyan University.

SIFE expects all members to demonstrate honesty and integrity in their statements and actions. All SIFE members shall adhere to honesty, fairness, and “doing the right thing” without compromise, even when circumstances make it difficult.

When speaking to the news media and in other public statements and setting, members may be viewed as spokespersons for SIFE organization; as so, they shall conduct themselves with respect and dignity, and they shall not demean the organization or other participants. If, in the context of public statements and settings, members wish to speak as private individuals, they shall make clear their intention to do so.

Members shall display and use the SIFE logo only in a manner appropriate to SIFE’s Vision and Mission, and with SIFE’s express written permission.

It is the personal responsibility of each individual working within and through the organization to observe high standards of business and personal ethics in all dealings, whether within or outside of the activities of the organization.

SIFE seeks to be highly regarded the world over. SIFE intends to earn and preserve a good reputation by striving for excellence in everything we do. As a member in SIFE, personal actions are at all times a reflection of the SIFE worldwide organization.

ARTICLE – Executive Committee

The executive committee shall consist of a Chief Executive Officer (CEO) or two Co-CEOs, Chief Financial Officer (CFO), General Manger (GM), and Special Events Coordinators who will meet when necessary to discuss and organize the activities and initiatives chosen for that year.

Section 1. Executive Committee

The executive committee shall consist of three consistent positions: CEO, CFO, and GM. The number of special events coordinators will be determined on a need basis each year.

Section 2. Duties of the Executive Committee Officers

- A. The duties of the CEO shall be to schedule meeting dates, preside at all the meetings, appoint committees, and to inform the advisor of all activities and functions involving SIFE. The CEO shall be held responsible for keeping the organization within the boundaries of the constitution. The CEO must maintain a cumulative GPA of at least 2.5 and must demonstrate honesty and integrity.
- B. The duties of the CFO shall be to monitor the duties of the CEO in the event that the President is absent or unable to perform the duties necessary. The CFO shall also keep an accurate record of the SIFE budget and expenses incurred including receipts. The CFO must maintain a cumulative GPA of at least 2.5 and must demonstrate honesty and integrity.
- C. The duties of the GM shall be to keep an accurate account of membership. The GM shall be responsible for gathering all of the information from the meetings and the chosen events. The GM must maintain a cumulative GPA of at least 2.5 and must demonstrate honesty and integrity.
- D. The duties of the Special Events Coordinators shall be to supervise and delegate all functions associated with the various projects initiated that fiscal year. The Special Events Coordinators must maintain a cumulative GPA of at least 2.5 and must demonstrate honesty and integrity.

ARTICLE – Advisor

The advisor will be known as the SIFE Sam Walton fellow, who will be appointed each year.

- Section 1. The duties of the Sam Walton fellow are to oversee the SIFE meetings when needed. The Sam Walton fellow is in charge of authorizing financial transactions and to give support to the CEO and his/her staff.

ARTICLE – Meetings

- Section 1. Meeting times and dates will be scheduled by the CEO and the Sam Walton fellow to accommodate the SIFE team members.
- Section 2. The CEO and SIFE Sam Walton fellow are authorized to call special meetings when needed.
- Section 3. The Executive Committee shall meet at least twice a week.
- Section 4. Each special event group should have at least one Representative at every meeting.
- Section 5. Additional meetings can be called as often as necessary to accomplish the objectives.

ARTICLE – Elections

The executive committee shall be elected at the first organized SIFE meeting of the year by a plurality. An executive committee member can be impeached by a two-thirds majority vote if unable to hold the necessary duties.

ARTICLE – Finances

- Section 1. Funding will be provided by Indiana Wesleyan University's Student Government Organization, outside business sponsors, and any fundraisers held by SIFE members.
- Section 2. The CEO must ask the Sam Walton fellow for any and all funds deemed necessary for the activities planned.
- Section 3. The Sam Walton fellow must approve funding for all SIFE events.
- Section 4. All receipts will be collected by the CFO and given to the Sam Walton fellow to turn into the Student Development Office.

ARTICLE- Organization Agreement

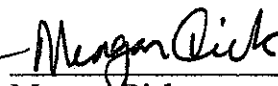
This organization agrees to abide by the policies and responsibilities for student organizations as outlined by IWU. Furthermore, this organization agrees to adhere to all Indiana Wesleyan University standards, and serve as a redemptive force for Biblical truth in activities and interactions.


ARTICLE – Amendments

The constitution for SIFE may be amended, repealed, or suspended by a two-thirds majority vote of the members. Ballots must be cast in the person.

I hereby certify that the foregoing constitution was adopted by the current membership at large by a two-thirds majority vote on April 4, 2007.


Stacey Mathis
Co-CEO 2006-2007


Meagan Dick
Co-CEO 2006-2007


Harriet Rojas
Sam Walton Fellow 2006-2007